Greater New Jersey Annual Conference

This funding plan incorporates, to the best of our understanding, the conference's obligations and funding of the benefits provided to clergy and laity, as noted below.

It is understood by the signees that defined benefit plan liabilities (Pre-82, MPP and CRSP-DB) continue until the last benefit is paid to participants and their surviving spouses irrespective of the funding level of the plan. That is, even if the assets in the plan are larger than the liabilities in the plan, the conference still has a liability (obligation) and potential future contribution due to the plan.

X	CRSP DB and DC	X	OTHER DC: UNUM life Optio		Other DB Obligation - A
X	MPP		Other DC Obligation - B		Other DB Obligation - B
X	Pre-1982		Other DC Obligation - C		Other DB Obligation - C
X	PRM		Other DC Obligation - D		Other DB Obligation - D
X	Active Health		Other DC Obligation - E		Other DB Obligation - E
X	CPP				
X	UMPIP Clergy				
X	UMPIP Lay				

Signature

John Cardillo, Treasurer/CBO , 02/24/15

Signature

Rev. Paul Zorn, Chair CBOPHB, 02/24/15

Signatures are required from the Conference Benefit Officer (or equivalent), Conference Board of Pension Chair and Conference Treasurer. Signatures are recommended from Council on Finance and Administration Chair and/or other conference leaders as deemed appropriate.

General Board
Pension and Health Benefits
Caring For Those Who Serve

Opinion on Greater New Jersey 2016 Comprehensive Benefit Funding Plan

This Funding Plan meets the standards for a Pre-82 funding plan as established by the General Board, and the requirements for a favorable opinion of a Funding Plan.

Note: The statement above and any written opinion provided by the General Board do not imply any representation as to the ability or probability of the applicable Conference to fulfill the obligations included in the Funding Plan.

General Board of Pension and Health Benefits

General Board of Pension and Health Benefits

Glenview, Illinois
February 26, 2015

Greater New Jersey Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Clergy Retirement Security Program (CRSP) Defined Benefit (DB) AND Defined Contribution (DC)

Section A. CRSP-DB Information

Required information from actuarial valuation using funding basis

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Total plan liability	01/01/2013	($923,654,637)	01/01/2014	($1,105,356,477)
2.	Total plan assets	01/01/2013	978,496,549	01/01/2014	1,274,294,118
3.	Total plan funded status	01/01/2013	$54,841,912	01/01/2014	$168,937,641
4.	Total plan funded ratio	01/01/2013	105.94%	01/01/2014	115.28%
5.	Total plan normal cost assuming conferences' elections for	01/01/2015	$104,576,115	01/01/2016	$102,542,328
6.	Conference's percentage of total liability	01/01/2013	1.9646%	01/01/2014	1.9552%
7.	Conference's eligibility requirement	2015	50%+	2016	50%+
8.	Explanation for change to conference's eligibility			Not Applicable	
9.	Conference's FTE (full time equivalents)	2015	377.00	2016	360.75
10.	Conference's normal cost due	12/31/2015	2,018,996	12/31/2016	$1,942,051
11.	Conference's required contribution due	12/31/2015	2,018,996	12/31/2016	$1,942,051
		Prior year Tab B showed $2,018,996 collected for CRSP-DB		Tab B shows $1,942,051 collected for CRSP-DB	
		Prior year Tab A showed $841,892 available for CRSP-DB		Tab A shows $898,780 available for CRSP-DB	
12.	Comments:				

Section A. CRSP-DB Information

Section B. CRSP-DC Information ---- 3% Contributions for 2013---- 2% Contributions beginning in 2014

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Current annual required contribution to CRSP-DC	2013	$679,000	2014	$427,301
				An estimate of this value, based on prior year's anticipated increase, might be: $464,000	
2.	Estimated annual required contribution to CRSP-DC for 2015			2015	$437,983
				An estimate of this value, based on prior year's anticipated increase, might be: $438,000	
3.	Estimated annual required contribution to CRSP-DC for 2016			2016	$448,933
				An estimate of this value, based on prior year's anticipated increase, might be: $448,900	
		Prior year Tab B showed $679,000 collected for CRSP-DC--3%		Tab B shows $448,933 collected for CRSP-DC -- 2% Contribution	
		Prior year Tab A showed $870,893 available for CRSP-DC--3%		Tab A shows $427,301 available for CRSP-DC -- 2% Contribution	
4.	Expected average future annual increases in contribution		2.50%		2.50%
5.	Rationale for expected increases	Last year's expectation was for a shorter time basis: Plan		Projected salary increases 2.5%	
6.	Description of how future contributions will be funded	CRSP DC Billings to Local Churches		CRSP DC Billings to Local Churches	
7.	Comments:			None	

Section B. CRSP-DC Information ---- 3% Contributions for 2013---- 2% Contributions beginning in 2014

Section C. CRSP-DC Information ---- Matching Contributions Expectations

		Prior Year		Current Year Funding Plan Information
1.	Select approach used to collect matching contributions	Conference will collect 1% regardless of actual match		Always bill 1%
2.	Dollar amount contributed for 1% matching contributions (1% of 2014 Plan Compensation)	$226,333	2014	$213,152
3.	Expected dollar amount of 1% matching contributions (1% of Expected 2015 Plan Compensation)		2015	$218,848
4.	Expected dollar amount of 1% matching contributions (1% of Expected 2016 Plan Compensation)		2016	$224,319
		Prior year Tab B showed $226,333 collected for CRSP-DC--Matching		Tab B shows $224,319 collected for CRSP-DC -- Matching
		Prior year Tab A showed $0 available for CRSP-DC--Matching		Tab A shows $196,105 available for CRSP-DC -- Matching
5.	Comments:			None

Section C. CRSP-DC Information ---- Matching Contributions Expectations

Greater New Jersey Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Supplement One to the Clergy Retirement Security Program (Pre-82)

Section A. Pre-82 Benefit Information

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
	Liability and assets as-of-date		1/1/2013		1/1/2014
	Contribution year		2015		2016
1.	Enter the new Past Service Rate (PSR) you will recommend to this year's annual conference	2015	$632.00	2016	$645.00
2.	Enter the conference's estimate of average future annual PSR cost of living increases		2.00%		2.00%
3.	Enter the PSR future increase philosophy or goal		Be consistent with Annual cost of living increases		Be consistent with Annual cost of living increases
4.	Rationale for change to PSR philosophy (if applicable)		See # 4		Same as prior year
5.	Current Contingent Annuitant Percentage (CA%)		75%		75%
6.	Is the conference expecting to increase its CA% within the next few years?		No		No
7.	Expected CA% (if applicable)		75%		75%
8.	Discount rate		7.00%		6.75%
9.	Mortality table		RP2000		RP2000
10.	Projection scale and type:		BB generational		BB generational
11.	Comments:				None

Section A. Pre-82 Benefit Information

Section B. Surplus Redirection and Swapping

		Prior Year Funding Plan Information		Current Year Funding Plan Information		
1.	Does the conference intend to redirect Pre-82 surplus in the future?		Yes		Yes	
2.	If yes, provide information regarding the conference's philosophy on its use of Pre-82 surplus		The conference is using Pre-82 surplus to help fund post retiree healthcare consistent with the Book of Discipline paragraph 1506.6.		The conference is uising Pre-82 surplus to help fund post retiree healthcare consistent with the Book of Discipline paragraph 1506.6	
3.	Use drop-down box to acknowledge that the use of surplus redirection increases the probability of future Pre-82 contributions.		The conference recognizes that the use of surplus		Acknowledge	
4.	Pre-82 surplus redirection/swap out of Pre-82 assets for Pre-82, MPP or CRSP-DB contributions.	12/31/2013	$2,666,542	12/31/2014	$1,967,861	Enter as $ amount
		12/31/2014	$1,967,861	12/31/2015	$2,018,996	Enter as $ amount
5.	Comments:				None	

Section B. Surplus Redirection and Swapping

Greater New Jersey Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Supplement One to the Clergy Retirement Security Program (Pre-82)

Section C. Pre-82 Total Assets

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	In-plan assets	01/01/2013	$50,151,261	01/01/2014	$51,562,945
2.	Outside plan assets (assets assigned to Pre-82)				
	a) Fair value of account (from Tab A.)			12/31/2014	$0
	Equivalent value as of	01/01/2013	$0	01/01/2014	$0
	b) PV of New Incoming Money:		$0 Based on annual payment of $0 for 0 years	01/01/2014	$0 Based on annual payment of $0 for 0 years per Tab B
3.	Total assets available for the plan	01/01/2013	$50,151,261	01/01/2014	$51,562,945
4.	Comments:				None

Section C. Pre-82 Total Assets

Section D. Contributions -- Greater New Jersey

		Prior Year Funding Plan Information		Current Year Funding Plan Information		
					Min Contribution Liability	Funding Plan Liability
	PSR	2015	$632.00	2016	$645.00	$645.00
	Future PSR increase %		2.00%		0.00%	2.00%
	Assets included		In-plan and outside		In-plan only	In-plan and outside
1.	Amount of assets	01/01/2013	$50,151,261	01/01/2014	$51,562,945	$51,562,945
2.	Amount of current liability	01/01/2013	(45,105,838)	01/01/2014	(42,992,536)	(44,778,231)
3.	Funded ratio	01/01/2013	111%	01/01/2014	120%	115%
4.	Funded status	01/01/2013	$5,045,423	01/01/2014	$8,570,409	$6,784,714
5.	Funded status projection - 2 years later	12/31/2014	$955,444	12/31/2015	$5,646,776	$3,611,875

Any unfunded liability has been accounted for as of this CBFP.

6.	Contribution required					
a.	Minimum required Pre-82 contribution	12/31/2015	$0	12/31/2016	$0	$0
b.	Advance funding contribution due for PSR increase	12/31/2014	0	12/31/2015	0	$0
c.	Additional funding plan contribution due after items above	12/31/2015	0	12/31/2016	N/A	0
d.	Total contributions		$0		**$0**	**$0**
7.	Comments:				None	

Section D. Contributions -- Greater New Jersey

Greater New Jersey Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Post-Retirement Medical (PRM) Benefits

Post-Retirement Medical Information

		Prior Year Funding Plan Information	Current Year Funding Plan Information
1.	Description of health plan/program offered to retirees	Insurance	Insurance
2.	More detailed description of post-retirement plan/program offered:	Clergy eligible annuitants wiith 20 yrs service or laity 20 yrs employment receive 100% retiree heathcare benefits. Less than 20yrs service receive prorated benefits	Clergy eligible annuitants with 20 years service or laity 20 years employment receive 100% retiree healthcare benefits. Less than 20 years receive prorated benefits.
3.	Strategic plan for funding benefit obligation	To be fully funded in 20 yrs per plan filed with the GBOPHB in 2010.	The conferece is expecting to be fully funded by 2030 and the results will be uodated pending the next valuation.

The 2012 *Book of Discipline* paragraph 1506.19 states: On or before December 31, 2008, each annual conference's board of pensions or other agency authorized by the annual conference must submit a generally accepted financial valuation, such as in accordance with Statement of Financial Accounting Standard No. 106, as amended, of its projected medical liabilities for its population covered by its employer retiree health care plan to the General Board of Pension and Health Benefits, and must submit a similar report biennially thereafter.

The requirement for this formal comprehensive benefit funding plan is found in Paragraph 1506.6. The requirement for including the "projected medical liabilities" (or postretirement medical benefits) is associated with the Paragraph 1506.19 requirement; however, the requirements in this formal comprehensive benefit funding plan are not necessarily the same standard. In particular, a valuation under the current accounting standards codification (FASB ASC 715 - Compensation - Retirement Benefits) would not be required for financial statement disclosure if the financial statements were prepared using a method other than full accrual GAAP accounting. A departure from preparing full accrual GAAP financial statements is a conference decision but has no impact on the requirements of this comprehensive benefit funding plan. This comprehensive benefit funding plan requires recognition, valuation and disclosure of all postretirement benefit obligations (as also referenced in FASB ASC 965 - Plan Accounting - Health and Welfare Plans) for each Conference's health benefits plan as long as such benefits are not currently in the process of being discontinued .

Information from Latest PRM Actuarial Valuation

4.	Valuation date	12/31/2012	12/31/2013
5.	Actuarial Firm	AON Hewitt	AON Hewitt
6.	Signers' name(s) and professional credentials	Wendy Hom,ASA,MAAA	Wendy Hom , ASA , EA ,MAAA
7.	Cost of PRM valuation (if applicable)	$13,050	$14,220.00
8.	EPBO net conference/plan sponsor cost	Not inclded	Not included.
9.	APBO net conference/plan sponsor cost	62,978,857	$61,906,385.00
10.	Service Cost net conference/plan sponsor cost	1,741,220	$1,731,632.00
11.	Current Annual Cost for PRM	$3,004,000	$3,181,000
12.	Source of new incoming money to fund PRM benefits	Pre-82 redirection, conf. & participant contributions	Pre-82 Redirection, conf. & participant contributions

	Prior Year Funding Plan Information	Current Year Funding Plan Information
Post-Retirement Medical Information		
13. Available Assets		
a) Amount Available (per Tab A)	$16,935,911	$17,864,478
b) New Incoming Money (per Tab B)	$3,004,000	$3,181,000
14. Total plan funded status		($44,041,907)
15. Total plan funded ratio		28.86%
Participant Counts and Key Acturial Assumptions from Latest PRM		
Participant counts by category		
16. Active Participants	346	343
17. Active Dependents	224	224
18. Retirees	341	352
19. Surviving Spouses	32	32
20. Dependents of Retired Participants	3	3
21. Total Participant Count	946	954
Key actuarial assumptions from valuation:		
22. Census date	12/31/2012	12/31/2013
23. Discount rate	5.0%	4.50%
24. Expected return on assets	5.0%	5.00%
25. Valuation year medical trend or inflation rate	8.50%	8.00%
26 Ultimate medical trend or inflation rate	5.5%	5.00%
27 Fiscal year in which ultimate medical trend will be	2018	2020
28 Comments:		None
Post-Retirement Medical Information		

Greater New Jersey Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Active Participant Health Benefits Coverage

Section A. Active Participant Health Benefit Information

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of health plan/program offered to actives		Insurance		Self Funded-HealthFlex
2. Annual premiums or benefit costs	2013	6,411,567		
Costs or premiums paid for 2014			2014	$6,429,138
Costs or premiums budgeted for 2015			2015	$6,434,142
Costs or premiums estimated for 2016			2016	$6,434,142
		Prior year Tab B shows $6,411,567 collected for Active Health		Tab B shows $6,434,142 collected for Active Health
		Prior year Tab A shows $0 available for Active Health		Tab A shows $0 available for Active Health
3. Expected average long-term annual increases in costs or (Enter as percentage: 5.0% or .050)		Future Increases expected 3%		Future Increases 4%
				Enter a reason below for the change in expected increases.
4. Rationale for expected increases		Healthflex Plan Adjustments 2013		Healthflex Plan Adjustments 2016-2020
5. Description of how obligation will be funded		Health insurance Billings to local Churches		Health Insurance Billings to local Churches
6. Comments:				None

Section A. Active Participant Health Benefit Information

Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non Health Flex Only

Section C. Active Participants - Premiums Due Under Insurance Arrangements - Insured Only

Section D. Active Participants - Additional Conference Sponsored Coverage (FOR INFORMATIONAL PURPOSES ONLY)

Note: The following section is applicable to conferences with insured or self insured plans.

Each conference has the authority to create its own plan rules and personnel policies regarding eligibility for health care benefits.
This section applies to conferences that elect to provide participants with health benefits coverage during periods of non-employment or for periods, where without conference funded premiums, the participants would not be provided coverage or benefits.

Please enter information, where applicable, in the following cells for your conference's plan design that provides additional coverage with conference funded or subsidized premiums.

As of 12/31/14	A. Clergy/Lay participants on Disability	B. Surviving spouses/children of deceased active clergy/lay participants	C. Clergy/Lay participants on Leave of Absence	D. Clergy in full connection with no record of appointment	E. Clergy in the Voluntary Transition Program	F. Any other leave / arrangements that provide additional coverage	G. Total
The estimate will include the following components:							
1. Total number of participants receiving additional coverage						11	11
2. Average # of months of coverage remaining per participant						24	$24
3. Average cost per month per participant		$0				$1,250	$1,250
For simplicity, the following calculations are not a present value of future costs.							
4. Estimated Additional Coverage Cost as of 12/31/14	$0	$0	$0	$0	$0	$330,000	$330,000
5. Expected average long-term annual changes in cost (Enter as percentage: 5.0% or .050)						Decrease 2%	
6. Rationale for expected changes (+/-)						Change in Leave Participants over time	
7. Description of how obligation will be funded						Health reserves	
8. Description of other types of leave / arrangements covered (last column before Total)						Clergy Incapacity Leave	
9. Comments:				None			

Section D. Active Participants - Additional Conference Sponsored Coverage (FOR INFORMATIONAL PURPOSES ONLY)

Greater New Jersey Annual Conference 2016 COMPREHENSIVE BENEFIT FUNDING PLAN

Ministerial Pension Plan (MPP Annuities and MPP Future Annuities)

Section A. MPP Annuities Information

Required Information from Actuarial Valuations

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Total MPP Annuities liability	01/01/2013	($2,745,504,346)	01/01/2014	($3,018,305,126)
2.	Total plan assets	01/01/2013	$2,994,443,132	01/01/2014	$3,345,449,791
3.	Total plan funded status	01/01/2013	$248,938,786	01/01/2014	$327,144,665
4.	Total plan funded ratio	01/01/2013	109.07%	01/01/2014	110.84%
5.	Conference's percentage of total liability		1.8965%		1.9056%
6.	Conference's required contribution due	12/31/2015	$0	12/31/2016	$0
		Prior year Tab B showed $0 collected for MPP Annuities		Tab B shows $0 collected for MPP Annuities	
		Prior year Tab A showed $0 available for MPP Annuities		Tab A shows $0 available for MPP Annuities	
7.	Comments:			None	

Section A. MPP Annuities Information

Section B. Future MPP Annuitants Information

Required Information from Actuarial Valuation

		Prior Year Funding Plan Information		Current Year Funding Plan Information	
1.	Total participant account balances	2013	$4,377,728,446	2014	$4,331,884,930
2.	Conference's participant account balances	2013	$81,997,754	2014	$80,851,687
		Prior year Tab B showed $0 collected for Future MPP Annuitants		Tab B shows $0 collected for MPP Future Annuities	
		Prior year Tab A showed $0 available for Future MPP Annuitants		Tab A shows $0 available for MPP Future Annuities	
3.	Comments:			None	

Section B. Future MPP Annuitants Information

CPP Information

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total current annual required contribution	2013	$679,000	2014	$696,452 An estimate of the above value, based on prior year's anticipated increase, might be: $696,000
2. Estimated annual required contribution for 2015			2015	$713,000 An estimate of the above value, based on prior year's anticipated increase, might be: $713,900
3. Estimated annual required contribution for 2016			2016	$731,000 An estimate of the above value, based on prior year's anticipated increase, might be: $730,800
	Prior year Tab B showed $679,000 collected for CPP Prior year Tab A showed $0 available for CPP		Tab B shows $731,000 collected for CPP Tab A shows $623,405 available for CPP	
4. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		2.50%		2.50%
5. Rationale for anticipated increases	The conference has a Strategic Plan where		The conference has a strategic plan where the Bishop and Appointment Cabinet	
6. Description of how future contributions will be funde	CPP Billings to local churches		CPP Billings to Local Churches	
7. Comments			None	

CPP Information

UMPIP Information - Clergy

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total current annual required contribution	2013		2014	$64,000
2. Estimated annual required contribution for 2015			2015	$65,600 An estimate of the above value, based on prior year's anticipated increase, might be: $64,000
3. Estimated annual required contribution for 2016			2016	$67,240 An estimate of the above value, based on prior year's anticipated increase, might be: $65,600
	Prior year Tab B showed $62,149 collected for UMPIP Clergy Prior year Tab A showed $0 available for UMPIP Clergy		Tab B shows $67,240 collected for UMPIP Clergy Tab A shows $0 available for UMPIP Clergy	
4. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		0.00%		2.50% **Enter a reason below for the change in expected increases.**
5. Rationale for anticipated increases			The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations.	
6. Description of how future contributions will be funde			Direct Billing to local Churches	
7. Comments:	Beginning in 2014, Direct Billing Local		None	

UMPIP Information - Clergy

UMPIP Information - Lay

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total current annual required contribution	2013	62,149	2014	$64,000 An estimate of the above value, based on prior year's anticipated increase, might be: $64,000
2. Estimated annual required contribution for 2015			2015	$65,600 An estimate of the above value, based on prior year's anticipated increase, might be: $65,900
3. Estimated annual required contribution for 2016			2016	$67,240 An estimate of the above value, based on prior year's anticipated increase, might be: $67,600
	Prior year Tab B showed $62,149 collected for UMPIP Lay Prior year Tab A showed $0 available for UMPIP Lay			Tab B shows $67,240 collected for UMPIP Lay Tab A shows $0 available for UMPIP Lay
4. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		3.00%		2.50% **Enter a reason below for the change in expected increases.**
5. Rationale for expected increases		Plan compensation Increases		The conference has a strategic plan where the Bishop and Appointment Cabinet are transitioning Local Churches to become Vital Congregations. One step of that is to increase clergy salaries which in turn increase plan obligations.
6. Description of how future contributions will be funde		Local Church Shared Ministry		Local Church Shared Ministry
7. Comments:				None

UMPIP Information - Lay

Other DC Type Conference Benefit Obligations to Clergy and Staff

Section A. Other DC Type Obligations - Contribution Requirements

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation		UNUM Life Options		UNUM life Options
2. Total current annual required contribution	2013	11,950	2014	$12,200 An estimate of the above value, based on prior year's expected increase, might be $12,200
3. Estimated annual required contribution for 2015			2015	$12,500 An estimate of the above value, based on prior year's expected increase, might be $12,500
4. Estimated annual required contribution for 2016			2016	$12,800 An estimate of the above value, based on prior year's expected increase, might be $12,800
	Prior year Tab B showed $11,950 collected for UNUM Life Op Prior year Tab A showed $0 available for UNUM Life Op			Tab B shows $12,800 collected for UNUM life Options Tab A shows $0 available for UNUM life Options
5. Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)		2.50%		2.50%
6. Rationale for expected increases		Compensation increases		Compensation increases
7. Description of how future contributions will be		Local Church Shared Ministry		Local Church Shared Ministry
8. Comments:				

Section A. Other DC Type Obligations - Contribution Requirements

Greater New Jersey Annual Conference Accounts
Available for Benefits in 2016 Funding Plan

Account balances as of date: 12/31/2014

	1st Account	2nd Account	3rd Account	4th Account	5th Account	**Totals**
Description/Name of Account	**CFPA**	**GBOPHB**	**B of A- Health**	**B of A-Pension**		
Total Fair Value of Account	$10,882,000	$1,246,811	$6,982,478	$898,780		20,010,069
Comments:						
1st Priority Use of Account	Post-Retirement Medical	CRSP-DC -- 2% Contribution	Post-Retirement Medical	CRSP-DB		
Description of Use	Holds Reserve	Holds Reserve	Holds Reserve	Holds Reserve		
Amount Allocated Toward Identified Use	10,882,000	427,301	6,982,478	898,780		19,190,559
2nd Priority Use of Account		CRSP-DC -- Matching				
Description of Use		Holds Reserve				
Amount Allocated Toward Identified Use		196,105				196,105
3rd Priority Use of Account		CPP				
Description of Use		Holds Reserve				
Amount Allocated Toward Identified Use		623,405				623,405
4th Priority Use of Account						
Description of Use						
Amount Allocated Toward Identified Use						0
TOTAL Usage	$10,882,000	$1,246,811	$6,982,478	$898,780	$0	$20,010,069
TOTAL Remaining After Use	$0	$0	$0	$0	$0	$0
Summary of Values by Benefits						
CRSP-DB	0	0	0	898,780	0	898,780
CRSP-DC -- 2% Contribution	0	427,301	0	0	0	427,301
CRSP-DC -- Matching	0	196,105	0	0	0	196,105
MPP Annuities	0	0	0	0	0	0
MPP Future Annuities	0	0	0	0	0	0
Pre-1982	0	0	0	0	0	0
Post-Retirement Medical	10,882,000	0	6,982,478	0	0	17,864,478
Active Health	0	0	0	0	0	0
CPP	0	623,405	0	0	0	623,405
UMPIP Clergy	0	0	0	0	0	0
UMPIP Lay	0	0	0	0	0	0
Other DC Type of Obligations	0	0	0	0	0	0
A.(UNUM life Optio	0	0	0	0	0	0
Other DB Type of Obligations	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total Usage	10,882,000	1,246,811	6,982,478	898,780	0	20,010,069
Account Investment Mix						
% of Equity	55.00%	0.00%	60.00%	60.00%		
% of Fixed	45.00%	10.00%	40.00%	40.00%		
% of Short-term		90.00%				
Total Percent	100.00%	100.00%	100.00%	100.00%	0.00%	
Expected Average Future Rate of Return	3.00%	2.00%	5.00%	5.00%		

Greater New Jersey Annual Conference
New Incoming Money
(available for benefits in 2016 Funding Plan)

	How is Contribution Paid? (Not Applicable means that this contribution is paid from an account)	Total 2016 Contribution Estimated (as inputted)	Expected 2016 New Incoming Money (NIM) from Local Churches, etc...	For Defined Benefit plans Total Number of Years this Amount will be Collected
CRSP-DB	Direct Billing	1,942,051	1,942,051	
CRSP-DC -- 2% Contribution	Direct Billing	448,933	448,933	
CRSP-DC -- Matching	Direct Billing	224,319	224,319	
MPP Annuities		0	0	0
MPP Future Annuities		0	0	
Pre-1982		0	0	0
Postretirement Medical	Both (DB & App'ts)	3,181,000	3,181,000	
Active Health	Direct Billing	6,434,142	6,434,142	
CPP	Direct Billing	731,000	731,000	
UMPIP Clergy	Direct Billing	67,240	67,240	
UMPIP Lay	Apportionment	67,240	67,240	
Other DC Type of Obligations				
a. UNUM life Options	Apportionment	12,800	12,800	
Other DB Type of Obligations				
	Totals	13,108,725	13,108,725	

	Total 2016 Contribution Estimated (as inputted)	Expected 2016 New Incoming Money (NIM) from Local Churches, etc...
Direct Billing	9,847,685	9,847,685
Apportionment	80,040	80,040
Both (DB & App'ts)	3,181,000	3,181,000
Accounts	0	0
Accts & NIM	0	0
Other	0	0
Totals	$13,108,725	$13,108,725

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Note that $0 does not always imply no liability or assets

In addition, "Not Available" only means the information was not included in the CBFP

	Comprehensive Benefit Funding Plans		
	2014	**2015**	**2016**
Defined Benefit (DB) Plans			
Pre-1982			
Plan Assets	$50,282,353	$50,151,261	$51,562,945
Funding Plan Liability	($43,921,165)	($45,105,838)	($42,992,536)
Funded Ratio	114%	111%	120%
Contribution	$0	$0	$0
Plan + Outside Assets	$50,282,353	$50,151,261	$51,562,945
Funded Ratio with Outside Assets	114%	111%	120%
MPP Annuities			
Conference Plan Liability	($47,267,826)	($52,068,490)	($57,516,822)
Funded Ratio	104%	109%	111%
Conference Contribution	$0	$0	$0
Conference Portion of Plan + Outside Assets	Not Available	$56,789,614	$63,750,891
Conference Funded Ratio with Outside Assets	Not Available	109%	111%
CRSP-DB			
Conference Plan Liability	($14,520,661)	($18,146,119)	($21,611,930)
Funded Ratio	101%	106%	115%
Conference Contribution	$1,967,861	2,018,996	$1,942,051
Conference Portion of Plan + Outside Assets	Not Available	$20,065,435	$25,813,779
Conference Funded Ratio with Outside Assets	Not Available	111%	119%
Post-Retirement Medical			
Plan Assets	$15,945,518	$16,935,911	$17,864,478
APBO	($62,978,900)	($62,978,857)	($61,906,385)
Funded Ratio	25%	27%	29%
Contribution	Not Available	$3,004,000	$3,181,000
Total DB Plans Information			
Plan Assets	$130,045,600	$92,949,068	$106,530,368
Funding Plan Liability	($168,688,552)	($178,299,304)	($184,027,673)
Funded Ratio	77%	52%	58%
Contribution	$1,967,861	$3,004,000	$3,181,000
Plan + Outside Assets	$130,045,600	$143,942,221	$158,992,093
Funded Ratio with Outside Assets	77%	81%	86%

Includes a prorated portion of assets for CRSP-DB and MPP Annuities based on the conference's liability percent.

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	Comprehensive Benefit Funding Plans		
	2014	**2015**	**2016**
Defined Contribution (DC) Plans			
MPP Future Annuities			
Contribution	Not Applicable	Not Applicable	Not Applicable
Assets in Reserve	$81,982,217	$81,997,754	$80,851,687
CRSP-DC Non-Matching			
Contribution	$427,301	$437,983	$448,933
Assets in Reserve	Not Available	$870,893	$427,301
CRSP-DC Matching Contribution			
Contribution	$213,152	$218,848	$224,319
Assets in Reserve	Not Available	$0	$196,105
CPP			
Contribution	$696,452	$713,000	$731,000
Assets in Reserve	Not Available	$0	$623,405
UMPIP - Lay			
Contribution	$64,000	$65,600	$67,240
Assets in Reserve	Not Available	$0	$0
UMPIP - Clergy			
Contribution	$64,000	$65,600	$67,240
Assets in Reserve	Not Available	$0	$0
Active Health			
Contribution	$6,429,138	$6,434,142	$6,434,142
Assets in Reserve	Not Available	$0	$0
Other DC #1			
Contribution	$12,200	$12,500	$12,800
Assets in Reserve	Not Available	$0	$0
Total DC Plans Information			
Contribution	$7,906,243	$7,947,673	$7,985,674
Assets in Reserve	$81,982,217	$82,868,647	$82,098,498